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## EDITORIAL

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-----TRANSFORMATIONS IN -----  
**BUSINESS & ECONOMICS**

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*Transformations in Business & Economics* (TIBE) journal continues in providing a focused outlet for high quality research in the ever-expanding area of **Development Economics** in the field of Social Sciences and related disciplines. The field research should not be limited by any narrow conceptualisation of development economics, but embraces interdisciplinary and multi-facet approaches to *economic theory, business management, marketing, as well as general transformations in the economic, social-cultural, ecological, technological, competitive, demographic and political-legal environment*.

Therefore, we expect **original** and **authentic manuscripts, never published before in any format** and **not submitted to any other publishing institution**, which are based on fact-centred research to establish economic and business management regularities, where the theory is motivated by substantiated empirical findings, where disciplined application of economic principles is used to explain and predict the real-world behaviour of organisations, markets and industries. We will continue to seek for:

- **empirical studies**, which provide convincing and significant findings of fact. Careful establishment of an interesting or puzzling empirical regularity is of value to the field if the author has a convincing explanation for the phenomenon;
- **theoretical studies**, which stress relatively robust ideas, and combine theory with a sense of empirical magnitudes, presenting fresh viewpoints and theoretical perspectives, new literature overviews and concept classifications, where a systems' approach is a central focus of the research;
- **explanatory research studies** about a firm, an industry, or a business practice according to economic principles. Such *a case study* must go well beyond the purely descriptive by illuminating the ways in which industry practice and institutions can be understood in terms of economic principles. Factors that resist economic explanation also should be identified.

The current issue of TIBE presents guest and special papers of groups of scholars from Montenegro, China and Malaysia. The authors offer some theoretical and managerial implications for the mitigating these consequences.

The **guest paper** (*Ranka Krivokapic*) is concentrated on perspectives for the development of seaport. Therefore, the aim of the article – explore and contribute to the understanding of strengthening seaports competence and competitiveness, in the context of globalization. The analysis uses common methods of social and economic sciences, among them to description, abstraction, concretization, induction, and deduction, as well as analysis and synthesis. It starts with the basic hypothesis that the developmental adaptation of small seaports requires a broader proactive and reactive strategic approach, which implies of different frameworks, relations and determinants.

The **regular paper** written by *Hong Wang, Lihua Bi, Jianmei He, Suli Hong*. Attention was drawn to the impact of foreign residency rights on tunnelling. Their research field is collected the data of controlling persons of Chinese family firms from 2004 to 2017. Their study expands the literatures on economic outcomes of actual controllers' foreign residency rights and also suggests that Chinese regulators should pay more attention to this phenomenon.

The current issue of journal presents articles by groups of scholars from China, Malaysia, United Arab Emirates, Montenegro, Romania, Slovakia, Pakistan, Thailand, Hungary and Lithuania.

All the accomplished researchers of this issue are divided into sections based on the analysis and conducted case studies. The first section is named “**Building Value with Innovation: Economic Evidence from Business Performance**”, and these studies were carried out by such groups of scientists: *Xin Zhou, Pingfeng Liu and Xi Luo* (China), *Manxue Chen, Chuanzhe Zhao, Tianze Liu, Yanting Ma and Xiaosong Zheng* (China), *Vaida Mardosaite and Edmundas Jasinskas* (Lithuania), *Xin Xiang and Yuanxiang Zhou* (China).

The “**Applying Different Methods for Effectively Measure Customer Experience**” is argued by *Harith Yas, Ahmad Jusoh and Khalil Md Nor* (Malaysia), *Ahmed Alkaabi* (United Arab Emirates), *Nebojsa Jovic and Milica Delibasic* (Montenegro), *Yaping Jiang, Baoqing Cheng and Congying Han* (China), *Radu Petrariu, Mihail-Dumitru Sacala, Maria Pistalu, Mihai Dinu, Madalina Elena Deaconu and Marius Constantin* (Romania), *Skaite Jurene* (Lithuania), and these authors investigated challenges and opportunities for customer behaviour, which are massive and rapidly changing for improving productivity and meeting business goals. They invited to open and informed discussions on pressing customer experience.

The third platform of discussion is named “**An Estimation of Important Parameters Describing Incomes: Different Solutions**”, and the authors’ (*Adriana Grencikova, Valentinas Navickas, Jana Spankova and Karol Krajco* (Slovakia), *Jinlong Deng, Peilin Zhang, Yong Du, Xing Pi and Jingyi Chen* (China), *Peijin Li, Kai Zhu, Xuguang Han and Sibochen* (China)) work was focused on incomes trying to outline, within a different methods framework, main economics and income links, which allow to identify and analyse the importance of change in incomes as it enables economic to meet the dynamic needs and create growth opportunities.

The last section “**Identifying and Overcoming the Challenges of Management: Comprehensive Research**” gathered together such authors – *Yichen Liu, Zongyi Yin and Lei Liu* (China), *Anwar Hussain* (Pakistan), *Apostu Simona Andreea* (Romania), *Ploypailin Kijkasiwat* (Thailand) and *Laszlo Vasa* (Hungary), *Corina Saman* (Romania), *Dovile Baleviciene* (Lithuania). The scholars are focused on traditional management conception but applies it to a much-expanded context. Progress has been limited due to the core ontology of the business model concept itself, that’s why the quest for solutions faced by today’s managerial challenges was applied a conceptual methodology and research data

A fruitful discussion on these selected articles is welcomed.

*Prof. Dr. (HP) Dalia Štreimikienė,  
Editor-in-Chief*