

## EDITORIAL

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-----TRANSFORMATIONS IN -----  
**BUSINESS & ECONOMICS**

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*Transformations in Business & Economics* (TIBE) journal continues in providing a focused outlet for high quality research in the ever-expanding area of **Development Economics** in the field of Social Sciences and related disciplines. The field research should not be limited by any narrow conceptualisation of development economics, but embraces interdisciplinary and multi-facet approaches to *economic theory, business management, marketing, as well as general transformations in the economic, social-cultural, ecological, technological, competitive, demographic and political-legal environment*.

Therefore, we expect **original** and **authentic manuscripts, never published before in any format and not submitted to any other publishing institution**, which are based on fact-centred research to establish economic and business management regularities, where the theory is motivated by substantiated empirical findings, where disciplined application of economic principles is used to explain and predict the real-world behaviour of organisations, markets and industries. We will continue to seek for:

- **empirical studies**, which provide convincing and significant findings of fact. Careful establishment of an interesting or puzzling empirical regularity is of value to the field if the author has a convincing explanation for the phenomenon;
- **theoretical studies**, which stress relatively robust ideas, and combine theory with a sense of empirical magnitudes, presenting fresh viewpoints and theoretical perspectives, new literature overviews and concept classifications, where a systems' approach is a central focus of the research;
- **explanatory research studies** about a firm, an industry, or a business practice according to economic principles. Such a *case study* must go well beyond the purely descriptive by illuminating the ways in which industry practice and institutions can be understood in terms of economic principles. Factors that resist economic explanation also should be identified.

The current issue of TIBE presents guest and special papers of groups of scholars from China, Malaysia and P.R.China. Their field of research relates to determine what role tourism plays in the economic development of local regions. Due to tourism between two countries been growing rapidly and various tourism products cross the regions also have been developed, this economic activity is becoming increasingly integrated into the wider national economy. The authors offer some theoretical and managerial implications for tourism cooperation take effect through the infrastructure improvement, facilitation of the free movement, improvement of communication and promotion.

The **guest paper** (*Hui Zhang, Tingwei Wang and Rongteng Zhang*) is concentrated on regional economic integration strategy facilitates not only interconnection between provinces and cities in a region but also the rapid growth of China's tourism economy. Therefore, the main questions – how the rapid growth of the tourism industry affects the ecological environment and whether it is conducive to the high-quality development of the tourism industry in China.

The **regular paper** written by *Tianyuan Jiang, Shuangyue Shangguan, Zuyi Fang and Xiangming Fang*. Attention was drawn to empirical research and analyses, that rural tourism plays a significant role in promoting rural industrial development and revitalization during the

integration of the primary, secondary, and tertiary industries. Their research field is examined the impact of the policy about establishing rural tourism cooperatives in Sichuan Province on the county-level economic development and employment.

The current issue of journal presents articles by groups of scholars from China, Japan, Philippines, Slovakia, Malaysia, Romania, Ukraine, USA, Montenegro, Slovak Republic, Czech Republic, Iran, Canada, Saudi Arabia and Lithuania.

All the accomplished researchers of this issue are divided into sections based on the analysis and conducted case studies. The first section is named “**Innovation and Tech Trends Advancing Economic Development**”, and these studies were carried out by such groups of scientists: *Feng Zhang, Junda Zhu, Guoxin Liu and Yu Wu* (China), *Lu Zhang* (Japan), *Zhenjiang Dou and Mengxiang Xie* (China), *Xiaojun Wang* (Philippines), *Valentinas Navickas, Adriana Grecíkova, Marcel Kordos and Martin Sramka* (Slovakia), *Guichuan Zhou* (China) and *Wenjie Huang* (Malaysia), *Chuyi Fang, Chaoyu Li and Lijun Jia* (China).

The “**General Assessment of the Macroeconomic Situation**” is argued by *Anna Kislovska and Rima Tamosiuniene* (Lithuania), *Cristina Raluca Gh. Popescu* (Romania), *Iryna Roshchyk, Olena Oliinyk and Halyna Mishchuk* (Ukraine) and *Yuriy Bilan* (Lithuania), *Weiwei Zhang and Lan Bo* (China) and *Mahfuzul Haque* (USA), and these authors investigated economic outlook, which is more dependent than usual on events, in particular related policy decisions, the debt crisis or fiscal policy. Using macroeconomic analysis, they tried to uncover changing and complex international business and economic environment together with the opportunities, which globalization and technology development bring.

The third platform of discussion is named “**Reshaping the Future: Exploring the Interface of CSR and Sustainability**”, and the authors (*Hafezali Iqbal Hussain, Fakarudin Kamarudin, Jason J. Turner, Hassanudin Mohd Thas Thaker and Nazratul Aina Mohamad Anwar* (Malaysia), *Milica Delibasic* (Montenegro), *Zoltan Rozsa, Jaroslav Belas and Katarina Zvarikova* (Slovak Republic), *Zdenko Metzker and Petr Suler* (Czech Republic)) work is focused on today, which are facing rising expectations that they will engage with societal stakeholders and get involved with sustainable development.

The last section “**Using a Econometric-Based Approach for Explaining Economic Processes**” gathered together such authors – *Zhiying Zhang and Huchang Liao* (China), *Ahmad Hashemi and Mostafa Jafari* (Iran), *Hamed Gholami and Muhamad Zamari Mat Saman* (Malaysia), *Uday Venkatadri* (Canada), *Anas A. Salameh* (Saudi Arabia). The scholars used different methods for their survey and their work was focused on assessment models trying to link, within a single modelling framework, main economic models, which allow to identify and analyse the importance of change in business as it enables business to meet the dynamic needs and create growth opportunities.

A fruitful discussion on these selected articles is welcomed.

*Prof. Dr. (HP) Dalia Štreimikienė,  
Editor-in-Chief*