

## EDITORIAL

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-----TRANSFORMATIONS IN -----  
**BUSINESS & ECONOMICS**

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*Transformations in Business & Economics* (TIBE) journal continues in providing a focused outlet for high quality research in the ever-expanding area of **Development Economics** in the field of Social Sciences and related disciplines. The field research should not be limited by any narrow conceptualisation of development economics, but embraces interdisciplinary and multi-facet approaches to *economic theory, business management, marketing, as well as general transformations in the economic, social-cultural, ecological, technological, competitive, demographic and political-legal environment*.

Therefore, we expect **original** and **authentic manuscripts, never published before in any format** and **not submitted to any other publishing institution**, which are based on fact-centred research to establish economic and business management regularities, where the theory is motivated by substantiated empirical findings, where disciplined application of economic principles is used to explain and predict the real-world behaviour of organisations, markets and industries. We will continue to seek for:

- **empirical studies**, which provide convincing and significant findings of fact. Careful establishment of an interesting or puzzling empirical regularity is of value to the field if the author has a convincing explanation for the phenomenon;
- **theoretical studies**, which stress relatively robust ideas, and combine theory with a sense of empirical magnitudes, presenting fresh viewpoints and theoretical perspectives, new literature overviews and concept classifications, where a systems' approach is a central focus of the research;
- **explanatory research studies** about a firm, an industry, or a business practice according to economic principles. Such a *case study* must go well beyond the purely descriptive by illuminating the ways in which industry practice and institutions can be understood in terms of economic principles. Factors that resist economic explanation also should be identified.

The current issue of TIBE presents guest and special papers of groups of scholars from Croatia, China and Canada. Their field of research relates to Covid-19, which constitutes challenges to policymakers and to the empirical analysis of its direct and indirect consequence within the interconnected global economy.

The **guest paper** (*Predrag Bejakovic, Romina Prziklas Druzeta and Marinko Skare*) is concentrated on the concept what they know and what they do not know about the coronavirus yet. Next issue is how the global and national economy and community would be influenced and can support those mostly affected by this crisis in a coordinated and effective way. Therefore, the aim of the article – is to explain the complexities regarding the evaluation of COVID-19 impact on health and economy as well as to analyse some realised measures.

The **regular paper** written by *Sichao Chena, Weihua Sua, Ji Chena, Kevin W. Lib*. Attention was drawn to the COVID-19 outbreak, which has spread globally at an extremely fast pace and has seriously affected the economic development and stability of the social order in various countries, impacting the normal business operations of manufacturers. Their research field is manufactory industry, because during the COVID-19 outbreak, manufacturing industry operations were restricted in almost all countries, the supply chain faced severe challenges, and global trade was almost completely interrupted. In their study, a

sample comprising 1329 manufacturers in Hangzhou (China) is analysed using logistic regression and path analysis methods to identify the main factors related to COVID-19 that affect manufacturers' operations.

The current issue of journal presents articles by groups of scholars from Russia, Montenegro, Slovakia, France, Romania, China, USA, Pakistan, Australia, Czech Republic, Slovak Republic, Hong Kong, Iran, and Lithuania.

All the accomplished researchers of this issue are divided into sections based on the analysis and conducted case studies. The first section is named “**Delivering Economic Transformation for a Better Future Development**”, and these studies were carried out by such groups of scientists: *Laima Okuneviciutė-Neveauskiene, Irena Danileviciene, and Vytautas Aleksandras Rutkauskas* (Lithuania), *Veselin Draskovic, Radislav Jovovic, Milica Delibasic* (Montenegro) and *Anna Anatolievna Sherstobitova* (Russia), *Marianna Sinicakova* and *Benedict E. Alechenu* (Slovakia), *Srdjan Redzepagic* (France), *Nicolae Istudor, Vasile Dinu, Dan Costin Nitescu* (Romania), *Jinsong Wang* and *Wei Shic* (China), *Gaosong Zhao* and *Zhongwei Chen* (China), *Fei Wang* (USA).

The “**Digital Transformation: Using Innovation to Grow Business**” is argued by *Saima Hussain, Rizwan Raheem Ahmed* and *Aamir Feroz Shamsi* (Pakistan), *Xinxin Jing, Ruchuan Jiang* and *Na Zhao* (China), *Xinrui Lin* (Australia), *Vladimir Vavrecka, Mehmet Civelek, and Krzysztof Gajdka* (Czech Republic), *Anna Zauskova* and *Andrej Privara* (Slovak Republic), and these authors work is focused on digital transformation, which explains the integration of innovative digital technologies that implement fundamental changes in how the business functions.

The third platform of discussion is named “**Gender Differences in Labour Market Decisions - the Economic Case**”, and the authors (*Robert Stefko, Beata Gavurova, Martin Rigelsky* and *Viera Ivankova* (Slovak Republic), *Oksana Macenaite* and *Jurate Pozeriene* (Lithuania), *Hend El Hassan* and *Rodica Milena Zaharia* (Romania) investigated and tried to uncover the link between gender and labour market, because its analysis and scientific discussion have an exceptionally significant. As the field of disclosure has promoting gender equality in labour markets and it is not only right for women, but also the economic returns of closing gender labour gaps and the benefits of a affecting their decision in labour market activities in general and in certain.

The last section “**Environmental Uncertainty: A Tools for Strategic Thinking**” gathered together such authors – *Jieqiong Wang* and *Xiao Zhang* (China), *Mingjie Dai* (Hong Kong), *Hannan Amoozad Mahdiraji, Alireza Arab* and *Iman Ghasemian Sahebi* (Iran), *Edmundas Kazimieras Zavadskas* and *Zenonas Turskis* (Lithuania). The scholars used different methods for their survey and their work was focused on integrated assessment models trying to link, within a single modelling framework, main economic models, which allow to identify and analyse several general principles for environmental uncertainty.

A fruitful discussion on these selected articles is welcomed.

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Editor-in-Chief*