

## EDITORIAL

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### *The Contents Review*

Through the various development-related aspects approached from an interdisciplinary perspective, this special issue of the prestigious journal *Transformations in Business & Economics* is an invitation to a genuine scientific journey.

This issue gathers the research interests of renowned professors and researchers at the Faculty of Economics and Business Administration within Alexandru Ioan Cuza University of Iasi. Also, reputed professors and researchers, friends and colleagues from other prestigious universities in Romania and from abroad welcomed the editors' invitation and brought their valuable contribution to this issue. Thus, we discover a wide range of topics, interdisciplinary approaches, theoretical and empirical studies aimed at enriching the existing research and at shedding new light on some either general or specific aspects related to development, by particularizing on a certain country or group of countries.

Highly important, engaging and noteworthy aspects of development are discussed in this issue. They are grouped in four main sections, as follows:

- Financial markets analysis and prospective issues
- Solutions to transform social-cultural factors in business activities
- State and economy: collaboration issues, challenges and prospects
- The critical evaluation of sustainability according to different sectors and methods

The first platform of discussion is dedicated to the analysis of financial markets. Three authors namely, Lina Yan, Yuhui Dai and Xia Qiu, propose an analysis on the mediation effect of managerial overconfidence in analyst following and earnings management. The paper of Grzegorz Przekota, Jerzy Rembeza, Grzegorz Mentel and Beata Szetela provides evidence on the relationship between the stock market and the economy in Central and Eastern European countries. The study of Mihaela Simionescu, Jenica Popescu and Nela-Loredana Cărăba-Meiță, carried out on CEE -5 countries, analyses the impact of some economic and monetary variables on the real GDP.

The second section gathers four papers authored by nineteen contributors - Wei Li, Huanhuan Jin, Linyun Zhang (China), Ignacio Martínez (Spain), Andrei Maxim, Andreea Conoro, Teodora Roman, Maria-Madela Abrudan, Adriana Manolică, Ana Iolanda Vodă, Claudiu Gabriel Țigănaș, Liviu George Maha, Dumitru Filipeanu, Angelica-Nicoleta Neculăesei, Maria Tătărușanu, Bogdan Anastasiei, Nicoleta Dospinescu, Maria Viorica Bedrule Grigoruță, Alina Măriuca Ionescu (Romania) - grouped in four research teams. The research in this section explores the relationship between socio-cultural factors and different aspects of business activity. The papers provide evidence from China on the short- and long-term effects of social activities on depressive symptoms in the elderly according to gender, analyze fandom consumption as the global transformation of the 21st century subcultures, examine the effects of creativity and willingness to take risks on young students' entrepreneurial intention, or propose a model of the relationship between organizational culture, social responsibility and performance.

The third part is focused on the controversial relationship between the state and the economy. The contribution of Roxana Manuela Dicu, Constantin Toma, George Marian Aevoae and Daniela Neonila Mardiros provides empirical evidence from the European Union on the influence of deal value's determinants in mergers and acquisitions with community dimension. The study of Bogdan Narcis Firtescu, Paula-Andreea Terinte, Angela Roman and Sorin Gabriel Anton evaluates the impact of corporate governance characteristics on bank profitability in Emerging Europe. The third paper in this section belongs to Ana-Maria Bercu, Mihaela Tofan, Elena Cigu, Mihai-Bogdan Petrișor and the authors examine the relationship between government effectiveness and economic growth for eleven economies of Central and Eastern Europe, all members of the European Union.

The last section brings forward several aspects related to the so-much debated sustainable development. The paper of Ionela-Corina Chersan, Viorica Chirilă, Alina Țăran and Magdalena Danileț deals with sustainable reporting in the UK while the contribution of Ciprian Ionel Turturean, Laura Anca Asandului, Ciprian Chirilă and Daniel Homocianu presents a composite index that reflects the extent to which the concept of sustainable development is assimilated by the economies of the EU countries. The multidimensional relationship between social capital, social responsibility, economic behaviour and sustainable development, in general, and the way this relationship has been assimilated by the Romanian economy, in particular, is analysed by a group of researchers from West University of Timisoara (Romania) namely, Laura Mariana Cismas, Andra Miculescu, Lucia Negrut, Viorel Negrut, Maria Daniela Otil and Ioana Vadasan. The last contribution in this section belongs to the team of researchers formed by Andreea Iacobuță, Gabriel Mursa, Costică Mihai, Cristina Căuțișanu and Laura Mariana Cismaș and it aims at investigating the relationship between institutions and sustainable development in a cross-country analysis.

The editors wish to express their gratitude to all authors for accepting the invitation to disseminate their research results in this issue as well as to the team of *Transformations in Business & Economics* journal for providing this opportunity and for ensuring excellent cooperation.

It is our hope that the papers in his issue will be inspiring for further research.

We wish you all an engaging reading and fruitful debates.

Guest Editor,

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