

EDITORIAL

-----TRANSFORMATIONS IN -----
BUSINESS & ECONOMICS

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JEL classification: Y20.

Transformations in Business & Economics (TIBE) journal continues in providing a focused outlet for high quality research in the ever-expanding area of **Development Economics** in the field of Social Sciences and related disciplines. The field research should not be limited by any narrow conceptualisation of development economics, but embraces interdisciplinary and multi-facet approaches to *economic theory, business management, marketing, as well as general transformations in the economic, social-cultural, ecological, technological, competitive, demographic and political-legal environment*.

Therefore, we expect **original** and **authentic manuscripts, never published before in any format** and **not submitted to any other publishing institution**, which are based on fact-centred research to establish economic and business management regularities, where the theory is motivated by substantiated empirical findings, where disciplined application of economic principles is used to explain and predict the real-world behaviour of organisations, markets and industries. We will continue to seek for:

- **empirical studies**, which provide convincing and significant findings of fact. Careful establishment of an interesting or puzzling empirical regularity is of value to the field if the author has a convincing explanation for the phenomenon;
- **theoretical studies**, which stress relatively robust ideas, and combine theory with a sense of empirical magnitudes, presenting fresh viewpoints and theoretical perspectives, new literature overviews and concept classifications, where a systems' approach is a central focus of the research;
- **explanatory research studies** about a firm, an industry, or a business practice according to economic principles. Such *a case study* must go well beyond the purely descriptive by illuminating the ways in which industry practice and institutions can be understood in terms of economic principles. Factors that resist economic explanation also should be identified.

The current issue of TIBE presents guest and special papers of groups of scholars from Montenegro, Bosnia and Herzegovina, Lithuania, Romania and Croatia. Their main research fields are focused on the changes in rural tourism industry, which have some kinds of changes in all tourist destinations because of economic processes. The papers emphasize the phenomenon of tourism, which affects the entire economic and social life, and the implications of its development can be observed in different area.

The **guest paper** (*Ljiljana Pjerotic, Milica Delibasic, Izolda Joksiene, Ingrida Griesiene* and *Cristina Pencea Georgeta*) is concentrated on problematic issues, faced on the principles of sustainable economic development and priorities of sustainable tourism development in EU. The connections between agriculture and tourism were analysed depending on the sustainable development in both tourism and rural communities and agriculture sectors.

The **special paper** written by *Pavlo Ruzic, Damir Demonja* investigated the economic benefits from tourism and the economic impacts of Istria rural tourism. The scientist was dealing with issues that tourist consumption multiplies the effects in numerous sectors and activities contributing to the growth of the rural economy of Istria.

The current issue of journal presents articles by groups of scholars from the Romania, China, Poland, Republic of Serbia, Slovakia, Czech Republic, Montenegro, Croatia and Lithuania.

All the accomplished researchers of this issue are divided into sections based on the field of analysis and conducted case studies. The first section is named “**The Impact of Agricultural Transformation on Socio-Economic Intensification**”, and these studies were carried out by such groups of scientists: *Andreea Claudia Serban, Mirela Ionela Aceleanu and Andreea Simona Saseanu* (Romania), *Vilma Atkociuniene, Ilona Kiausiene* (Lithuania), *Jiliang Ma, Zhijun Zhao, Cheng Fang* (China), *Tomas Balezentis* (Lithuania). The “**Clarifying Business Models and Value Creation: Evidence-Based from Local Enterprise**” is argued by *Joanna Duda, Aleksandra Gasior* (Poland), *Irena Alebaite* (Lithuania), *Jurgita Pauzuoliene, Ligita Simanskiene and Indre Siksnyte* (Lithuania), *Beata Gavurova, Michal Soltos and Viliam Kovac* (Slovakia), *Xiaosong Zheng, Jiao Chen* (China), that Business Models and Value Creation depends on goals of local enterprises and internal or external environment dynamics. The third platform of discussion is named “**Assessing Potential of Economy Using a Theoretical and Economic Modelling**”, and the authors (*Mimo Draskovic* (Montenegro), *Mladen Radisic and Dusan Dobromirov* (Republic of Serbia), *S. Lakic* (Montenegro), *Qiran Zhao, Qihui Chen, Yitian Xiao and Guoqiang Tian, Qiming Liu and Xueling Chu* (China)) investigated and tried to uncover the importance of theoretical and economical modelling for improving potential of economy. The last section “**Nowadays Issues and Challenges in Human Resource Management**” gathered together such authors – *Jaroslav Belas, Jaroslav Schonfeld* (Czech Republic), *Beata Gavurova, Katarina Zvarikova* (Slovakia), *Tomas Kacerauskas* (Lithuania), *Jolita Vveinhardt, Vilija Bite Fominiene, Biruta Svagzdiene and Regina Andriukaitiene* (Lithuania), *Asta Stankeviciene, Danuta Diskiene, Virginijus Tamasevicius and Renata Korsakiene* (Lithuania). These scholars have presented the surveys of innovative human resource management problems and solutions.

A fruitful discussion on these selected articles is welcomed.

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Editor-in-Chief*