EDITORIAL

BUSINESS & ECONOMICS

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Issue Review

The current economic world is under many factors changing its face. There are several challenges shifting attitudes and decisions of policymakers, businessmen, economist and common people. The most important from the global view are climate changes in the World, increasing crisis in China economy, USA and EU economy performance, migration problem influence Europe and its countries.

The issue you are carrying now and its contents directly refers to main the World's problems. This TIBE number is dividing into 4 different parts cover: problems of business and its activities, development of the countries and economies especially in sustainable environment taking into account cohesion policy challenges, looking at investment through stock exchange in the pattern of new technologies, development of banking sector, and finally taking under consideration the knowledge economy and diversity of its management.

The first part's thesis are referred to the factor influence internationalisation of the cluster activities, financial structure of the enterprises and socio-demographic determinants of entrepreneurial orientation in SEM sector. Moreover problems of finance of the companies are the cases of research: how the budgeting in the firms are done and how restructuring processes are related to the salaries.

The second part cover topics connected to cohesion policy and sustainable development. There are three research problems develop this topic. At the beginning you will find important case concern R&D expenses and export in the background of the conditional income convergence. The next refer to cohesion policy. The case of Czech Republic in the scope of micro-regions is under research question about structural disadvantage tackle. Finally the necessity of sustainable regional policy formulating is set as a research case.

The third part is directly stress on investments problems and its impact on the economy conditions. The first two parts are referred to stock exchange. New innovative technological solution – a text mining – is presented as a tool for support investors decision. Also detecting of the leading sector in a stock exchange is research. The new method is presented as a case of investor decision maintenance. Finally banking sector in Pakistan is under analysis. Research problem covered the relation between net income margin and non-interest income in the sector.

The last part of the issue touch knowledge economy cases. Its start from developing economics experiments as a tools of decision in economy research. Then the methodology of triple helix model is used in presenting knowledge process transfer. Leadership in cultural organizations is taken under consideration then. Especially its relevance is taken as a research question. Finally the TV reflection of security and accidents is presented in regional dimension.

This issue of the TIBE reflect current problems of the world economy in the pattern of regional problems. Presented papers deal with up-to-date real cases from the perspective of

scientific research outcome and practical solutions. This book is valuable and worth to spend time to read it.

Wishing fruitful reading.

Guest Editor,

Habil. Dr. Tomasz Bernat University of Szczecin, Poland

> Szczecin, 18th December, 2015