
EDITORIAL

-----TRANSFORMATIONS IN -----
BUSINESS & ECONOMICS

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Transformations in Business & Economics (TIBE) journal continues in providing a focused outlet for high quality research in the ever-expanding area of **Development Economics** in the field of Social Sciences and related disciplines. The field research should not be limited by any narrow conceptualisation of development economics, but embraces interdisciplinary and multi-facet approaches to *economic theory, business management, marketing, as well as general transformations in the economic, social-cultural, ecological, technological, competitive, demographic and political-legal environment*.

Therefore, we expect **original** and **authentic manuscripts, never published before in any format** and **not submitted to any other publishing institution**, which are based on fact-centred research to establish economic and business management regularities, where the theory is motivated by substantiated empirical findings, where disciplined application of economic principles is used to explain and predict the real-world behaviour of organisations, markets and industries. We will continue to seek for:

- **empirical studies**, which provide convincing and significant findings of fact. Careful establishment of an interesting or puzzling empirical regularity is of value to the field if the author has a convincing explanation for the phenomenon;
- **theoretical studies**, which stress relatively robust ideas, and combine theory with a sense of empirical magnitudes, presenting fresh viewpoints and theoretical perspectives, new literature overviews and concept classifications, where a systems' approach is a central focus of the research;
- **explanatory research studies** about a firm, an industry, or a business practice according to economic principles. Such a *case study* must go well beyond the purely descriptive by illuminating the ways in which industry practice and institutions can be understood in terms of economic principles. Factors that resist economic explanation also should be identified.

The current issue of TIBE presents guests and special editorials in groups of scholars from Lithuania, Slovenia and Hungary. Their main research fields are related to the problems of agricultural and rural development policy formulation and implementation of support for agriculture and rural development, food safety and quality control are discussed as well. The guest editors (*Dalia Streimikiene* and *Yuriy Bilan*) analysed the rural tourism development theories. The special editorial – *Stefan Bojnec* and *Imre Fertó* – drew attention to institutional determinants of agro-food trade.

The current issue of journal presents articles by groups of scholars from the Poland, China, Slovenia, Hungary, Spain, Iran, France, Romania, Croatia and Lithuania.

Public Finance and Bank activities were examined on the basis of the best practices from such countries as: Poland, Romania, and Croatia. Scholars from Poland, Iran, Lithuania, China had conducted a business situation analysis using a variety of economic mathematical models and provided solutions of problems.

We also welcome a fruitful discussion on the social economy, which can be seen as a link between functioning of free market and public sector.

ERRATA:

Transformations in Business & Economics (TIBE) journal's editorial office would like to correct the typographical (clerical) error in the title of the article, which has been left at issue TIBE Vol. 14, No 1 (34), p.16 and p.251. The article's title of *Evgeny Lisin, Ivan Garanin, Wadim Strielkowski, Sona Kritkova* should be corrected from "Strategy Formulation and Monitoring of a SME Using Activity Based Costing, Balanced Economic and Business Aspects of Russian Energy Market: Development of Combined Heat and Power Technologies" to "*Economic and Business Aspects of Russian Energy Market: Development of Combined Heat and Power Technologies*".

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Editor-in-Chief*