

EDITORIAL

JEL classification: Y20.

The Issue Review

We present you the next issue of TIBE journal. This edition cover 4 different topics referred to public sector economy, financial transformation for business development, IT and innovation in business performance and finally cases of business management.

Part one is consist of 5 research papers. Public sector in economy is represented here by topics from health and pension systems analysis, comparison between wholesale markets of energy in the cases of Russia and EU joint market. Finally problems of migration are described on the outskirts of Europe.

The second part taking under consideration and relation financial and business development and transformations. Starting paper reflect business investment strategies. Then analysis of risk and return is done. Next quite broad topic of shareholders' preferences, business cycles and market reaction is presented. The last part take on the research table middle and large companies with using insolvency prediction tools.

Part three is dedicated to so important research scope as implementation and innovation in companies activities. The first paper is directly referred to tools activities as knowledge-based Subsystem. The next product lifecycle theory and practice is consider. Then international dimension of innovations on the example of companies perform in Poland. Final in that part papers cover ICT problems. The first is a general point of view on practices in Romanian enterprises in implementation of modern technologies. The second one, that is a case study covered business outsourcing in telecommunication industry in Pakistan.

The last part of this TIBE is an approach to business management constructs. This interesting topic is consisting of problems related to creation of entrepreneurship risk and personal attitudes of risk perception. The next is firm's duration statistical analysis – on the base of business demography. Then problems of hospitality services in presented. This topic is enriched with experience marketing theory. The final part cover interesting topic of Cross-Cultural Personal Financial Behaviour. The part is describing this behaviour in relation to comparison between Romania and South Africa and is focused on Young and Educated Individuals.

It the wishes of fruitful reading.

Guest editors
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