## **EDITORIAL**

## BUSINESS & ECONOMICS

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## The Issue Review

JEL classification: Y20.

Transformation in Business & Economics journal continues in providing a focused high quality research in the area of Development Economics and related disciplines. The current issue of journal presents guest and special editorials by groups of scholars from the Lithuanian Sport university scientists with Portuguese, Spanish, Chilean, German, Sultanate of Oman, Russian, Slovakian, Slovenian, Estonian, Polish and Lithuanian colleagues. The four major topics of transformations in business and economics are addressed in this issue: sport and tourism: interrelationships and impacts, scientific and educational activities' development in different industries, transformational approach to economic development, organizational development based on different activities.

The group of scholars from Chile, Spain, Germany, Sultanate of Oman, Russia and Lithuania had focused on investigating the sport and tourism: interrelationships and impacts. *Mikalauskas et al.* in article presents theoretical analysis of approaches of relationship between sport events and destination image. *Simanavicius et al.* reveals the methods of tourism risk perception: economic assessment. *Jasinskas et al.* deals with actual issues of significance of financial support of structural funds for the competitive ability of rural tourism homesteads. *M. A. D. Santos et. al.* provides some empirical evidence about destination image of a city hosting sport event: effect on sponsorship.

Educational activities development in different industries problems were investigated by scientist from Slovakia, Estonia and Lithuania. *Skurvydas et. al.* analyses new science reflections in scientific articles. *Strazdas et al.* investigates the dynamics of the understanding of innovation in the context of the development of traditional and creative industries. *Simkus et al.* researches the management of volunteers as human resources in non-governmental organisations.

The transformational approach to economic development problems was discussed by the scientists from Slovenia, Estonia and Lithuania. *Girdzijauskas et al.* presents a logistic approach to some paradoxes in financial markets. *Vissak* analyses a nonlinear internationalization in the context of nonlinear economic development. *Sirec and Mocnik* research the indicators of a rapid growth of high potential firms. *Cingiene et al.* analyses a soft power index extension of the influence of Lithuanian basketball.

The organizational development based on different activities problems was investigated by scientists from Portugal, Spain and Lithuania. *Vveinhardt et al.* analyses a social capital as a cause and consequence of corporate social responsibility. *Jeseviciute-Ufartiene et al.* present organizational development based on leader's self-development theory and practice. *Staskeviciute-Butiene et al.* research the athletes' personal brand as a success factor for start-up.

Guest editors

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